

FINANCIAL REPORTS  
TO  
THE BOARD OF DIRECTORS

The Harbours  
Association

December 31, 2021

Prepared By:

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Prepared without an audit and for internal purposes only.

## 59 The Harbours Association

## Balance Sheet

Posted 12/31/2021

**Assets**Operating Accounts

10000 Operating 18,028.77

Total Operating Accounts 18,028.77Reserve Accounts

10001 Money Market 71,415.29

Total Reserve Accounts 71,415.29Accounts Receivable

12000 Accounts Receivable 55.00

Total Accounts Receivable 55.00Other Assets

14011 Prepaid Insurance 2,438.53

Total Other Assets 2,438.53Total Assets

91,937.59

**Liabilities & Equity**Other Liabilities

21000 Prepaid Assessments 3,785.00

Total Other Liabilities 3,785.00Equity

30000 Reserve Fund 71,415.29

31000 Prior Year Retained Earnings 15,486.71

Total Equity 86,902.00Liabilities and Equity

Operating Retained Earnings 1,250.59

Total Liabilities and Equity 1,250.59Total Liabilities & Equity

91,937.59

# Statement of Income and Expense

Wednesday, January 12, 2022

12:56

Posted 12/1/2021 To 12/31/2021 11:59:00 PM

## 59 The Harbours Association

### Operating

		Month		Year			
		Actual	Budget	Actual	Budget	Annual	Remainder
<b>Income</b>							
<b>Assessment Income</b>		<b>Acct Code</b>					
Assessments	40000	11,210.00	11,210.00	134,520.00	134,520.00	134,520.00	0.00
Total Assessment Income		<u>11,210.00</u>	<u>11,210.00</u>	<u>134,520.00</u>	<u>134,520.00</u>	<u>134,520.00</u>	<u>0.00</u>
<b>Other Income</b>		<b>Acct Code</b>					
Interest	40040	10.22	0.00	106.58	0.00	0.00	(106.58)
Late Fees	40050	(25.00)	0.00	550.00	0.00	0.00	(550.00)
Boat Dock & Kayak Fees	40076	0.00	0.00	500.00	0.00	0.00	(500.00)
Miscellaneous Income	40080	0.00	0.00	300.00	0.00	0.00	(300.00)
Total Other Income		<u>(14.78)</u>	<u>0.00</u>	<u>1,456.58</u>	<u>0.00</u>	<u>0.00</u>	<u>(1,456.58)</u>
Total Income		<u>11,195.22</u>	<u>11,210.00</u>	<u>135,976.58</u>	<u>134,520.00</u>	<u>134,520.00</u>	<u>(1,456.58)</u>
<b>Expense</b>							
<b>Administrative</b>		<b>Acct Code</b>					
Copies	50110	59.85	50.00	565.95	600.00	600.00	34.05
Postage	50120	68.32	20.87	247.10	250.00	250.00	2.90
Legal Fees - Other	50145	0.00	25.00	1,377.00	300.00	300.00	(1,077.00)
Audit/Tax	50160	0.00	0.00	900.00	900.00	900.00	0.00
Management Services	50200	892.50	892.50	10,710.00	10,710.00	10,710.00	0.00
Miscellaneous	50240	17.75	58.37	546.80	700.00	700.00	153.20
Website	50245	35.00	35.00	420.00	420.00	420.00	0.00
Total Administrative		<u>1,073.42</u>	<u>1,081.74</u>	<u>14,766.85</u>	<u>13,880.00</u>	<u>13,880.00</u>	<u>(886.85)</u>
<b>Building Maintenance</b>		<b>Acct Code</b>					
Structural	65000	4,451.79	250.00	6,988.61	3,000.00	3,000.00	(3,988.61)
Electrical	65015	0.00	41.63	850.00	500.00	500.00	(350.00)
Gutters	65100	0.00	250.00	379.75	3,000.00	3,000.00	2,620.25
Roof Maint/Repairs	65105	0.00	41.63	0.00	500.00	500.00	500.00
Plumbing	65110	225.00	116.63	485.69	1,400.00	1,400.00	914.31
Painting	65200	0.00	41.63	0.00	500.00	500.00	500.00
Total Building Maintenance		<u>4,676.79</u>	<u>741.52</u>	<u>8,704.05</u>	<u>8,900.00</u>	<u>8,900.00</u>	<u>195.95</u>

# Statement of Income and Expense

Wednesday, January 12, 2022

12:56

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## 59 The Harbours Association

### Operating

	<u>Acct Code</u>	Month		Year		Annual	Remainder
		Actual	Budget	Actual	Budget		
<b>Grounds</b>							
Grounds Maintenance	63000	120.00	500.00	4,608.24	6,000.00	6,000.00	1,391.76
Landscape Maintenance	63100	1,460.00	0.00	20,458.00	19,000.00	19,000.00	(1,458.00)
Lawn Fertilization	63110	0.00	196.63	2,360.00	2,360.00	2,360.00	0.00
Tree Removal	63135	0.00	333.37	5,525.00	4,000.00	4,000.00	(1,525.00)
Irrigation	63400	292.50	137.50	2,176.60	1,650.00	1,650.00	(526.60)
Snow Removal	63600	4,704.00	2,352.00	11,760.00	11,760.00	11,760.00	0.00
Asphalt / Parking Lot	63710	0.00	166.63	2,986.00	2,000.00	2,000.00	(986.00)
Pest Control	63900	56.00	233.37	3,041.00	2,800.00	2,800.00	(241.00)
Trash Removal	63910	1,793.58	802.37	7,798.68	9,628.00	9,628.00	1,829.32
<b>Total Grounds</b>		<u>8,426.08</u>	<u>4,721.87</u>	<u>60,713.52</u>	<u>59,198.00</u>	<u>59,198.00</u>	<u>(1,515.52)</u>
<b>Insurance</b>							
Workers Compensation Insurance	50535	0.00	45.87	550.00	550.00	550.00	0.00
Directors & Officers Insurance	50555	0.00	141.63	1,753.00	1,700.00	1,700.00	(53.00)
Liability Insurance	50560	812.83	855.38	8,914.55	10,265.00	10,265.00	1,350.45
<b>Total Insurance</b>		<u>812.83</u>	<u>1,042.88</u>	<u>11,217.55</u>	<u>12,515.00</u>	<u>12,515.00</u>	<u>1,297.45</u>
<b>Reserve Accounts</b>							
Reserve Contribution	90000	1,336.00	1,335.62	16,032.00	16,027.00	16,027.00	(5.00)
Reserve Interest	90140	8.94	0.00	94.30	0.00	0.00	(94.30)
<b>Total Reserve Accounts</b>		<u>1,344.94</u>	<u>1,335.62</u>	<u>16,126.30</u>	<u>16,027.00</u>	<u>16,027.00</u>	<u>(99.30)</u>
<b>Utilities</b>							
Electric	60010	36.32	83.37	542.96	1,000.00	1,000.00	457.04
Water	60025	5,381.55	1,916.63	22,654.76	23,000.00	23,000.00	345.24
<b>Total Utilities</b>		<u>5,417.87</u>	<u>2,000.00</u>	<u>23,197.72</u>	<u>24,000.00</u>	<u>24,000.00</u>	<u>802.28</u>
<b>Total Expense</b>		<u>21,751.93</u>	<u>10,923.63</u>	<u>134,725.99</u>	<u>134,520.00</u>	<u>134,520.00</u>	<u>(205.99)</u>
<b>Excess Revenue / Expense</b>		<u>(10,556.71)</u>	<u>286.37</u>	<u>1,250.59</u>	<u>0.00</u>	<u>0.00</u>	<u>1,250.59</u>