

FINANCIAL REPORTS
TO
THE BOARD OF DIRECTORS

Crossings of Oakland
Property Owners Association

November 30, 2021

Prepared By:

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Prepared without an audit and for internal purposes only.

110 The Crossings of Oakland Property Owners Assoc.

Balance Sheet

Posted 11/30/2021

Assets		
<u>Operating Accounts</u>		
10000	Operating	27,049.02
<u>Total Operating Accounts</u>		<u>27,049.02</u>
<u>Reserve Accounts</u>		
10001	Money Market	168,275.11
<u>Total Reserve Accounts</u>		<u>168,275.11</u>
<u>Accounts Receivable</u>		
12000	Accounts Receivable	9,907.25
<u>Total Accounts Receivable</u>		<u>9,907.25</u>
<i>Total Assets</i>		<u><u>205,231.38</u></u>
 Liabilities & Equity		
<u>Other Liabilities</u>		
21000	Prepaid Assessments	4,806.92
<u>Total Other Liabilities</u>		<u>4,806.92</u>
<u>Equity</u>		
30000	Reserve Fund	168,275.11
31000	Prior Years Retained Earnings	38,912.59
<u>Total Equity</u>		<u>207,187.70</u>
<u>Liabilities and Equity</u>		
	Operating Retained Earnings	(6,763.24)
<u>Total Liabilities and Equity</u>		<u>(6,763.24)</u>
<i>Total Liabilities & Equity</i>		<u><u>205,231.38</u></u>

Statement of Income and Expense

Thursday, December 16, 2021 15:57

Posted 11/1/2021 To 11/30/2021 11:59:00 PM

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Operating

		Month		Year			Remainder
		Actual	Budget	Actual	Budget	Annual	
Income							
Assessment Income		Acct Code					
Assessments	40000	0.00	0.00	276,175.00	279,000.00	279,000.00	2,825.00
Total Assessment Income		0.00	0.00	276,175.00	279,000.00	279,000.00	2,825.00
Other Income		Acct Code					
Interest	40040	22.21	0.00	295.53	0.00	0.00	(295.53)
Late Fees	40050	860.00	0.00	3,350.00	0.00	0.00	(3,350.00)
Miscellaneous Income	40080	432.50	0.00	432.50	0.00	0.00	(432.50)
Total Other Income		1,314.71	0.00	4,078.03	0.00	0.00	(4,078.03)
Total Income		1,314.71	0.00	280,253.03	279,000.00	279,000.00	(1,253.03)
Expense							
Administrative		Acct Code					
Copies	50110	60.85	250.00	1,555.70	2,750.00	3,000.00	1,444.30
Postage	50120	38.44	125.00	1,503.83	1,375.00	1,500.00	(3.83)
Legal Fees - Collections	50140	(146.00)	41.67	(94.00)	458.37	500.00	594.00
Audit/Tax	50160	0.00	0.00	750.00	800.00	800.00	50.00
Meetings	50170	0.00	125.00	147.17	1,375.00	1,500.00	1,352.83
Management Services	50200	2,500.00	2,500.00	27,500.00	27,500.00	30,000.00	2,500.00
Social	50225	2,360.08	291.67	3,830.86	3,208.37	3,500.00	(330.86)
Miscellaneous	50240	1,437.18	416.67	5,348.95	4,583.37	5,000.00	(348.95)
Website	50245	35.00	35.00	500.00	385.00	420.00	(80.00)
Federal Income Tax	50255	0.00	0.00	2,378.00	0.00	0.00	(2,378.00)
Telephone	60050	0.00	58.33	0.00	641.63	700.00	700.00
Total Administrative		6,285.55	3,843.34	43,420.51	43,076.74	46,920.00	3,499.49
Building Maintenance		Acct Code					
Electrical	65015	0.00	83.33	2,555.40	916.63	1,000.00	(1,555.40)
Fences	65020	0.00	41.67	0.00	458.37	500.00	500.00
Plumbing	65110	0.00	33.33	0.00	366.63	400.00	400.00
Total Building Maintenance		0.00	158.33	2,555.40	1,741.63	1,900.00	(655.40)

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Operating

	Acct Code	Month		Year		Annual	Remainder
		Actual	Budget	Actual	Budget		
Community Center/Clubhouse							
Clubhouse Repairs	70045	84.00	0.00	2,861.20	0.00	0.00	(2,861.20)
Pool Service/Maint.	70100	2,138.00	1,166.67	18,396.86	12,833.37	14,000.00	(4,396.86)
Pool Payroll Wages/Taxes/Service	70103	0.00	833.33	0.00	9,166.63	10,000.00	10,000.00
Pool Chemicals/Supplies	70105	0.00	583.33	0.00	6,416.63	7,000.00	7,000.00
Pool Deck	70110	6,872.41	0.00	12,999.82	0.00	0.00	(12,999.82)
Total Community Center/Clubhouse		9,094.41	2,583.33	34,257.88	28,416.63	31,000.00	(3,257.88)
Grounds							
Grounds Maintenance	63000	889.56	166.67	4,892.56	1,833.37	2,000.00	(2,892.56)
Landscape Maintenance	63100	225.00	5,462.50	43,066.00	43,700.00	43,700.00	634.00
Tree Pruning	63130	0.00	0.00	800.00	0.00	0.00	(800.00)
Tree Removal	63135	0.00	250.00	0.00	2,750.00	3,000.00	3,000.00
Mulch	63145	0.00	0.00	3,250.00	3,250.00	3,250.00	0.00
Holiday Lighting	63150	2,803.00	0.00	3,353.00	0.00	3,300.00	(53.00)
Park Repair & Maintenance	63160	0.00	41.67	1,443.80	458.37	500.00	(943.80)
Flag Services	63170	0.00	70.83	561.35	779.13	850.00	288.65
Pond Maintenance	63210	1,030.00	166.67	2,234.00	1,833.37	2,000.00	(234.00)
Irrigation	63400	0.00	125.00	423.00	1,375.00	1,500.00	1,077.00
Mailbox Repair & Maintance	63520	0.00	333.33	12,918.23	3,666.63	4,000.00	(8,918.23)
Snow Removal	63600	0.00	0.00	16,950.00	12,000.00	15,000.00	(1,950.00)
Chemical (Salt)	63610	0.00	0.00	0.00	4,000.00	5,000.00	5,000.00
Trash Removal	63910	6,446.36	4,666.67	62,866.41	51,333.37	56,000.00	(6,866.41)
Total Grounds		11,393.92	11,283.34	152,758.35	126,979.24	140,100.00	(12,658.35)
Insurance							
Workers Compensation Insurance	50535	0.00	48.33	558.00	531.63	580.00	22.00
Liability Insurance	50560	0.00	533.33	6,448.00	5,866.63	6,400.00	(48.00)
Total Insurance		0.00	581.66	7,006.00	6,398.26	6,980.00	(26.00)
Reserve Accounts							
	Acct Code						

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Operating

		Month		Year			
		Actual	Budget	Actual	Budget	Annual	Remainder
Reserve Contribution	90000	2,325.00	2,325.00	25,575.00	25,575.00	27,900.00	2,325.00
Reserve Interest	90140	20.48	0.00	243.72	0.00	0.00	(243.72)
Total Reserve Accounts		<u>2,345.48</u>	<u>2,325.00</u>	<u>25,818.72</u>	<u>25,575.00</u>	<u>27,900.00</u>	<u>2,081.28</u>
Utilities	Acct Code						
Electric	60010	437.95	433.33	4,998.63	4,766.63	5,200.00	201.37
Gas	60015	269.05	166.67	3,905.37	1,833.37	2,000.00	(1,905.37)
Water	60025	4,271.81	1,416.67	12,049.87	15,583.37	17,000.00	4,950.13
Cable - Internet	60055	0.00	0.00	245.54	0.00	0.00	(245.54)
Total Utilities		<u>4,978.81</u>	<u>2,016.67</u>	<u>21,199.41</u>	<u>22,183.37</u>	<u>24,200.00</u>	<u>3,000.59</u>
Total Expense		<u>34,098.17</u>	<u>22,791.67</u>	<u>287,016.27</u>	<u>254,370.87</u>	<u>279,000.00</u>	<u>(8,016.27)</u>
Excess Revenue / Expense		<u>(32,783.46)</u>	<u>(22,791.67)</u>	<u>(6,763.24)</u>	<u>24,629.13</u>	<u>0.00</u>	<u>(6,763.24)</u>