

FINANCIAL REPORTS
TO
THE BOARD OF DIRECTORS

Crossings of Oakland
Property Owners Association

December 31, 2021

Prepared By:

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Prepared without an audit and for internal purposes only.

110 The Crossings of Oakland Property Owners Assoc.

Balance Sheet

Posted 12/31/2021

Assets

Operating Accounts

10000 Operating 55,344.02

Total Operating Accounts 55,344.02

Reserve Accounts

10001 Money Market 170,621.58

Total Reserve Accounts 170,621.58

Accounts Receivable

12000 Accounts Receivable 6,159.75

Total Accounts Receivable 6,159.75

Total Assets 232,125.35

Liabilities & Equity

Other Liabilities

21000 Prepaid Assessments 54,154.75

Total Other Liabilities 54,154.75

Equity

30000 Reserve Fund 170,621.58

31000 Prior Years Retained Earnings 38,912.59

Total Equity 209,534.17

Liabilities and Equity

Operating Retained Earnings (31,563.57)

Total Liabilities and Equity (31,563.57)

Total Liabilities & Equity 232,125.35

Statement of Income and Expense

Wednesday, January 12, 2022 19:00

Posted 12/1/2021 To 12/31/2021 11:59:00 PM

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Operating

		Month		Year			Remainder
		Actual	Budget	Actual	Budget	Annual	
Income							
Assessment Income	Acct Code						
Assessments	40000	(25.00)	0.00	276,150.00	279,000.00	279,000.00	2,850.00
Total Assessment Income		(25.00)	0.00	276,150.00	279,000.00	279,000.00	2,850.00
Other Income	Acct Code						
Interest	40040	23.28	0.00	318.81	0.00	0.00	(318.81)
Late Fees	40050	300.00	0.00	3,650.00	0.00	0.00	(3,650.00)
Miscellaneous Income	40080	0.00	0.00	432.50	0.00	0.00	(432.50)
Total Other Income		323.28	0.00	4,401.31	0.00	0.00	(4,401.31)
Total Income		298.28	0.00	280,551.31	279,000.00	279,000.00	(1,551.31)
Expense							
Administrative	Acct Code						
Copies	50110	353.10	250.00	1,908.80	3,000.00	3,000.00	1,091.20
Postage	50120	576.37	125.00	2,080.20	1,500.00	1,500.00	(580.20)
Legal Fees - Collections	50140	96.00	41.63	2.00	500.00	500.00	498.00
Audit/Tax	50160	0.00	0.00	750.00	800.00	800.00	50.00
Meetings	50170	0.00	125.00	147.17	1,500.00	1,500.00	1,352.83
Management Services	50200	2,500.00	2,500.00	30,000.00	30,000.00	30,000.00	0.00
Social	50225	0.00	291.63	3,830.86	3,500.00	3,500.00	(330.86)
Miscellaneous	50240	451.00	416.63	5,799.95	5,000.00	5,000.00	(799.95)
Website	50245	35.00	35.00	535.00	420.00	420.00	(115.00)
Federal Income Tax	50255	501.71	0.00	2,879.71	0.00	0.00	(2,879.71)
Telephone	60050	0.00	58.37	0.00	700.00	700.00	700.00
Total Administrative		4,513.18	3,843.26	47,933.69	46,920.00	46,920.00	(1,013.69)
Building Maintenance	Acct Code						
Electrical	65015	0.00	83.37	2,555.40	1,000.00	1,000.00	(1,555.40)
Fences	65020	0.00	41.63	0.00	500.00	500.00	500.00
Plumbing	65110	0.00	33.37	0.00	400.00	400.00	400.00
Total Building Maintenance		0.00	158.37	2,555.40	1,900.00	1,900.00	(655.40)

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Operating

	Acct Code	Month		Year			Remainder
		Actual	Budget	Actual	Budget	Annual	
Community Center/Clubhouse	Acct Code						
Clubhouse Repairs	70045	0.00	0.00	2,861.20	0.00	0.00	(2,861.20)
Pool Service/Maint.	70100	0.00	1,166.63	18,396.86	14,000.00	14,000.00	(4,396.86)
Pool Payroll Wages/Taxes/Service	70103	0.00	833.37	0.00	10,000.00	10,000.00	10,000.00
Pool Chemicals/Supplies	70105	0.00	583.37	0.00	7,000.00	7,000.00	7,000.00
Pool Deck	70110	0.00	0.00	12,999.82	0.00	0.00	(12,999.82)
Total Community Center/Clubhouse		0.00	2,583.37	34,257.88	31,000.00	31,000.00	(3,257.88)
Grounds	Acct Code						
Grounds Maintenance	63000	0.00	166.63	4,892.56	2,000.00	2,000.00	(2,892.56)
Landscape Maintenance	63100	6,009.00	0.00	49,075.00	43,700.00	43,700.00	(5,375.00)
Tree Pruning	63130	0.00	0.00	800.00	0.00	0.00	(800.00)
Tree Removal	63135	5,000.00	250.00	5,000.00	3,000.00	3,000.00	(2,000.00)
Mulch	63145	0.00	0.00	3,250.00	3,250.00	3,250.00	0.00
Holiday Lighting	63150	0.00	3,300.00	3,353.00	3,300.00	3,300.00	(53.00)
Park Repair & Maintenance	63160	0.00	41.63	1,443.80	500.00	500.00	(943.80)
Flag Services	63170	0.00	70.87	561.35	850.00	850.00	288.65
Pond Maintenance	63210	0.00	166.63	2,234.00	2,000.00	2,000.00	(234.00)
Irrigation	63400	0.00	125.00	423.00	1,500.00	1,500.00	1,077.00
Mailbox Repair & Maintance	63520	312.00	333.37	13,230.23	4,000.00	4,000.00	(9,230.23)
Snow Removal	63600	0.00	3,000.00	16,950.00	15,000.00	15,000.00	(1,950.00)
Chemical (Salt)	63610	0.00	1,000.00	0.00	5,000.00	5,000.00	5,000.00
Trash Removal	63910	6,446.36	4,666.63	69,312.77	56,000.00	56,000.00	(13,312.77)
Total Grounds		17,767.36	13,120.76	170,525.71	140,100.00	140,100.00	(30,425.71)
Insurance	Acct Code						
Workers Compensation Insurance	50535	0.00	48.37	558.00	580.00	580.00	22.00
Liability Insurance	50560	0.00	533.37	6,448.00	6,400.00	6,400.00	(48.00)
Total Insurance		0.00	581.74	7,006.00	6,980.00	6,980.00	(26.00)
Reserve Accounts	Acct Code						

Statement of Income and Expense

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Operating

		Month		Year			Remainder
		Actual	Budget	Actual	Budget	Annual	
Reserve Contribution	90000	2,325.00	2,325.00	27,900.00	27,900.00	27,900.00	0.00
Reserve Interest	90140	21.47	0.00	265.19	0.00	0.00	(265.19)
Total Reserve Accounts		<u>2,346.47</u>	<u>2,325.00</u>	<u>28,165.19</u>	<u>27,900.00</u>	<u>27,900.00</u>	<u>(265.19)</u>
Utilities	Acct Code						
Electric	60010	245.68	433.37	5,244.31	5,200.00	5,200.00	(44.31)
Gas	60015	225.92	166.63	4,131.29	2,000.00	2,000.00	(2,131.29)
Water	60025	0.00	1,416.63	12,049.87	17,000.00	17,000.00	4,950.13
Cable - Internet	60055	0.00	0.00	245.54	0.00	0.00	(245.54)
Total Utilities		<u>471.60</u>	<u>2,016.63</u>	<u>21,671.01</u>	<u>24,200.00</u>	<u>24,200.00</u>	<u>2,528.99</u>
Total Expense		<u>25,098.61</u>	<u>24,629.13</u>	<u>312,114.88</u>	<u>279,000.00</u>	<u>279,000.00</u>	<u>(33,114.88)</u>
Excess Revenue / Expense		<u>(24,800.33)</u>	<u>(24,629.13)</u>	<u>(31,563.57)</u>	<u>0.00</u>	<u>0.00</u>	<u>(31,563.57)</u>