

FINANCIAL REPORTS
TO
THE BOARD OF DIRECTORS

The Harbours
Association

September 30, 2021

Prepared By:

The Highlander Group, Inc.
3080 Orchard Lake Rd., Ste. J
Keego Harbor, MI 48320
(248) 681-7883
www.highlandergroup.net

Prepared without an audit and for internal purposes only.

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Balance Sheet

Posted 09/30/2021

Assets		
<u>Operating Accounts</u>		
10000	Operating	15,296.39
<u>Total Operating Accounts</u>		<u>15,296.39</u>
<u>Reserve Accounts</u>		
10001	Money Market	67,381.25
<u>Total Reserve Accounts</u>		<u>67,381.25</u>
<u>Accounts Receivable</u>		
12000	Accounts Receivable	2,325.00
12050	Additional Assessment	300.00
<u>Total Accounts Receivable</u>		<u>2,625.00</u>
<u>Other Assets</u>		
14011	Prepaid Insurance	4,877.02
<u>Total Other Assets</u>		<u>4,877.02</u>
<i>Total Assets</i>		<u><u>90,179.66</u></u>
Liabilities & Equity		
<u>Other Liabilities</u>		
21000	Prepaid Assessments	1,620.00
<u>Total Other Liabilities</u>		<u>1,620.00</u>
<u>Equity</u>		
30000	Reserve Fund	67,381.25
31000	Prior Year Retained Earnings	15,486.71
<u>Total Equity</u>		<u>82,867.96</u>
<u>Liabilities and Equity</u>		
	Operating Retained Earnings	5,691.70
<u>Total Liabilities and Equity</u>		<u>5,691.70</u>
<i>Total Liabilities & Equity</i>		<u><u>90,179.66</u></u>

Statement of Income and Expense

Tuesday, October 12, 2021

19:41

Posted 9/1/2021 To 9/30/2021 11:59:00 PM

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Operating

		Month		Year		Annual	Remainder
		Actual	Budget	Actual	Budget		
Income							
Assessment Income		Acct Code					
Assessments	40000	11,210.00	11,210.00	100,890.00	100,890.00	134,520.00	33,630.00
Total Assessment Income		11,210.00	11,210.00	100,890.00	100,890.00	134,520.00	33,630.00
Other Income		Acct Code					
Interest	40040	9.13	0.00	77.22	0.00	0.00	(77.22)
Late Fees	40050	50.00	0.00	475.00	0.00	0.00	(475.00)
Boat Dock & Kayak Fees	40076	250.00	0.00	500.00	0.00	0.00	(500.00)
Total Other Income		309.13	0.00	1,052.22	0.00	0.00	(1,052.22)
Total Income		11,519.13	11,210.00	101,942.22	100,890.00	134,520.00	32,577.78
Expense							
Administrative		Acct Code					
Copies	50110	42.60	50.00	465.30	450.00	600.00	134.70
Postage	50120	6.35	20.83	148.60	187.47	250.00	101.40
Legal Fees - Other	50145	0.00	25.00	1,377.00	225.00	300.00	(1,077.00)
Audit/Tax	50160	0.00	0.00	900.00	900.00	900.00	0.00
Management Services	50200	892.50	892.50	8,032.50	8,032.50	10,710.00	2,677.50
Miscellaneous	50240	39.90	58.33	472.00	524.97	700.00	228.00
Website	50245	35.00	35.00	315.00	315.00	420.00	105.00
Total Administrative		1,016.35	1,081.66	11,710.40	10,634.94	13,880.00	2,169.60
Building Maintenance		Acct Code					
Structural	65000	850.00	250.00	2,086.32	2,250.00	3,000.00	913.68
Electrical	65015	0.00	41.67	0.00	375.03	500.00	500.00
Gutters	65100	0.00	250.00	153.11	2,250.00	3,000.00	2,846.89
Roof Maint/Repairs	65105	0.00	41.67	0.00	375.03	500.00	500.00
Plumbing	65110	0.00	116.67	215.69	1,050.03	1,400.00	1,184.31
Painting	65200	0.00	41.67	0.00	375.03	500.00	500.00
Total Building Maintenance		850.00	741.68	2,455.12	6,675.12	8,900.00	6,444.88
Grounds		Acct Code					

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Operating

		Month		Year		Annual	Remainder
		Actual	Budget	Actual	Budget		
Grounds Maintenance	63000	0.00	500.00	3,712.12	4,500.00	6,000.00	2,287.88
Landscape Maintenance	63100	2,714.00	2,714.29	13,570.00	13,571.45	19,000.00	5,430.00
Lawn Fertilization	63110	315.00	196.67	1,730.00	1,770.03	2,360.00	630.00
Tree Removal	63135	700.00	333.33	5,525.00	2,999.97	4,000.00	(1,525.00)
Irrigation	63400	0.00	137.50	989.04	1,237.50	1,650.00	660.96
Snow Removal	63600	0.00	0.00	7,056.00	9,408.00	11,760.00	4,704.00
Asphalt / Parking Lot	63710	0.00	166.67	2,986.00	1,500.03	2,000.00	(986.00)
Pest Control	63900	1,423.00	233.33	2,496.00	2,099.97	2,800.00	304.00
Trash Removal	63910	1,822.74	802.33	5,465.55	7,220.97	9,628.00	4,162.45
Total Grounds		6,974.74	5,084.12	43,529.71	44,307.92	59,198.00	15,668.29
Insurance	Acct Code						
Workers Compensation Insurance	50535	0.00	45.83	550.00	412.47	550.00	0.00
Directors & Officers Insurance	50555	0.00	141.67	1,753.00	1,275.03	1,700.00	(53.00)
Liability Insurance	50560	812.83	855.42	6,476.06	7,698.78	10,265.00	3,788.94
Total Insurance		812.83	1,042.92	8,779.06	9,386.28	12,515.00	3,735.94
Reserve Accounts	Acct Code						
Reserve Contribution	90000	1,336.00	1,335.58	12,024.00	12,020.22	16,027.00	4,003.00
Reserve Interest	90140	8.15	0.00	68.26	0.00	0.00	(68.26)
Total Reserve Accounts		1,344.15	1,335.58	12,092.26	12,020.22	16,027.00	3,934.74
Utilities	Acct Code						
Electric	60010	62.38	83.33	410.76	749.97	1,000.00	589.24
Water	60025	6,112.14	1,916.67	17,273.21	17,250.03	23,000.00	5,726.79
Total Utilities		6,174.52	2,000.00	17,683.97	18,000.00	24,000.00	6,316.03
Total Expense		17,172.59	11,285.96	96,250.52	101,024.48	134,520.00	38,269.48
Excess Revenue / Expense		(5,653.46)	(75.96)	5,691.70	(134.48)	0.00	5,691.70