

FINANCIAL REPORTS
TO
THE BOARD OF DIRECTORS

Crossings of Oakland
Property Owners Association

October 31, 2021

Prepared By:

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Prepared without an audit and for internal purposes only.

110 The Crossings of Oakland Property Owners Assoc.

Balance Sheet

Posted 10/31/2021

Assets

Operating Accounts

10000 Operating 55,066.40

Total Operating Accounts 55,066.40

Reserve Accounts

10001 Money Market 165,929.63

Total Reserve Accounts 165,929.63

Accounts Receivable

12000 Accounts Receivable 15,115.00

Total Accounts Receivable 15,115.00

Total Assets 236,111.03

Liabilities & Equity

Other Liabilities

21000 Prepaid Assessments 5,248.59

Total Other Liabilities 5,248.59

Equity

30000 Reserve Fund 165,929.63

31000 Prior Years Retained Earnings 38,912.59

Total Equity 204,842.22

Liabilities and Equity

Operating Retained Earnings 26,020.22

Total Liabilities and Equity 26,020.22

Total Liabilities & Equity 236,111.03

Statement of Income and Expense

Tuesday, November 09, 2021

13:45

Posted 10/1/2021 To 10/31/2021 11:59:00 PM

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Operating

		Month		Year		Annual	Remainder
		Actual	Budget	Actual	Budget		
Income							
Assessment Income		Acct Code					
Assessments	40000	69,750.00	69,750.00	276,175.00	279,000.00	279,000.00	2,825.00
Total Assessment Income		69,750.00	69,750.00	276,175.00	279,000.00	279,000.00	2,825.00
Other Income		Acct Code					
Interest	40040	23.55	0.00	273.32	0.00	0.00	(273.32)
Late Fees	40050	180.00	0.00	2,490.00	0.00	0.00	(2,490.00)
Total Other Income		203.55	0.00	2,763.32	0.00	0.00	(2,763.32)
Total Income		69,953.55	69,750.00	278,938.32	279,000.00	279,000.00	61.68
Expense							
Administrative		Acct Code					
Copies	50110	139.50	250.00	1,494.85	2,500.00	3,000.00	1,505.15
Postage	50120	10.44	125.00	1,465.39	1,250.00	1,500.00	34.61
Legal Fees - Collections	50140	0.00	41.67	52.00	416.70	500.00	448.00
Audit/Tax	50160	0.00	0.00	750.00	800.00	800.00	50.00
Meetings	50170	0.00	125.00	147.17	1,250.00	1,500.00	1,352.83
Management Services	50200	2,500.00	2,500.00	25,000.00	25,000.00	30,000.00	5,000.00
Social	50225	1,470.78	291.67	1,470.78	2,916.70	3,500.00	2,029.22
Miscellaneous	50240	136.45	416.67	3,911.77	4,166.70	5,000.00	1,088.23
Website	50245	35.00	35.00	465.00	350.00	420.00	(45.00)
Federal Income Tax	50255	0.00	0.00	2,378.00	0.00	0.00	(2,378.00)
Telephone	60050	0.00	58.33	0.00	583.30	700.00	700.00
Total Administrative		4,292.17	3,843.34	37,134.96	39,233.40	46,920.00	9,785.04
Building Maintenance		Acct Code					
Electrical	65015	0.00	83.33	2,555.40	833.30	1,000.00	(1,555.40)
Fences	65020	0.00	41.67	0.00	416.70	500.00	500.00
Plumbing	65110	0.00	33.33	0.00	333.30	400.00	400.00
Total Building Maintenance		0.00	158.33	2,555.40	1,583.30	1,900.00	(655.40)
Community Center/Clubhouse		Acct Code					

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Operating

		Month		Year		Annual	Remainder
		Actual	Budget	Actual	Budget		
Clubhouse Repairs	70045	0.00	0.00	2,777.20	0.00	0.00	(2,777.20)
Pool Service/Maint.	70100	0.00	1,166.67	16,258.86	11,666.70	14,000.00	(2,258.86)
Pool Payroll Wages/Taxes/Service	70103	0.00	833.33	0.00	8,333.30	10,000.00	10,000.00
Pool Chemicals/Supplies	70105	0.00	583.33	0.00	5,833.30	7,000.00	7,000.00
Pool Deck	70110	0.00	0.00	6,127.41	0.00	0.00	(6,127.41)
Total Community Center/Clubhouse		0.00	2,583.33	25,163.47	25,833.30	31,000.00	5,836.53
Grounds	Acct Code						
Grounds Maintenance	63000	1,650.00	166.67	4,003.00	1,666.70	2,000.00	(2,003.00)
Landscape Maintenance	63100	6,388.00	5,462.50	42,841.00	38,237.50	43,700.00	859.00
Tree Pruning	63130	800.00	0.00	800.00	0.00	0.00	(800.00)
Tree Removal	63135	0.00	250.00	0.00	2,500.00	3,000.00	3,000.00
Mulch	63145	0.00	0.00	3,250.00	3,250.00	3,250.00	0.00
Holiday Lighting	63150	0.00	0.00	550.00	0.00	3,300.00	2,750.00
Park Repair & Maintenance	63160	0.00	41.67	1,443.80	416.70	500.00	(943.80)
Flag Services	63170	0.00	70.83	561.35	708.30	850.00	288.65
Pond Maintenance	63210	0.00	166.67	1,204.00	1,666.70	2,000.00	796.00
Irrigation	63400	0.00	125.00	423.00	1,250.00	1,500.00	1,077.00
Mailbox Repair & Maintance	63520	1,013.50	333.33	12,918.23	3,333.30	4,000.00	(8,918.23)
Snow Removal	63600	0.00	0.00	16,950.00	12,000.00	15,000.00	(1,950.00)
Chemical (Salt)	63610	0.00	0.00	0.00	4,000.00	5,000.00	5,000.00
Trash Removal	63910	6,446.36	4,666.67	56,420.05	46,666.70	56,000.00	(420.05)
Total Grounds		16,297.86	11,283.34	141,364.43	115,695.90	140,100.00	(1,264.43)
Insurance	Acct Code						
Workers Compensation Insurance	50535	0.00	48.33	558.00	483.30	580.00	22.00
Liability Insurance	50560	1,611.00	533.33	6,448.00	5,333.30	6,400.00	(48.00)
Total Insurance		1,611.00	581.66	7,006.00	5,816.60	6,980.00	(26.00)
Reserve Accounts	Acct Code						
Reserve Contribution	90000	2,325.00	2,325.00	23,250.00	23,250.00	27,900.00	4,650.00

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Operating

		Month		Year		Annual	Remainder
		Actual	Budget	Actual	Budget		
Reserve Interest	90140	20.88	0.00	223.24	0.00	0.00	(223.24)
Total Reserve Accounts		<u>2,345.88</u>	<u>2,325.00</u>	<u>23,473.24</u>	<u>23,250.00</u>	<u>27,900.00</u>	<u>4,426.76</u>
Utilities	Acct Code						
Electric	60010	693.72	433.33	4,560.68	4,333.30	5,200.00	639.32
Gas	60015	0.00	166.67	3,636.32	1,666.70	2,000.00	(1,636.32)
Water	60025	0.00	1,416.67	7,778.06	14,166.70	17,000.00	9,221.94
Cable - Internet	60055	0.00	0.00	245.54	0.00	0.00	(245.54)
Total Utilities		<u>693.72</u>	<u>2,016.67</u>	<u>16,220.60</u>	<u>20,166.70</u>	<u>24,200.00</u>	<u>7,979.40</u>
Total Expense		<u>25,240.63</u>	<u>22,791.67</u>	<u>252,918.10</u>	<u>231,579.20</u>	<u>279,000.00</u>	<u>26,081.90</u>
Excess Revenue / Expense		<u>44,712.92</u>	<u>46,958.33</u>	<u>26,020.22</u>	<u>47,420.80</u>	<u>0.00</u>	<u>26,020.22</u>