

FINANCIAL REPORTS  
TO  
THE BOARD OF DIRECTORS

Crossings of Oakland  
Property Owners Association

August 31, 2021

Prepared By:

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Prepared without an audit and for internal purposes only.

## 110 The Crossings of Oakland Property Owners Assoc.

## Balance Sheet

Posted 08/31/2021

<b>Assets</b>		
<u>Operating Accounts</u>		
10000	Operating	67,082.95
<u>Total Operating Accounts</u>		67,082.95
<u>Reserve Accounts</u>		
10001	Money Market	161,238.85
<u>Total Reserve Accounts</u>		161,238.85
<u>Accounts Receivable</u>		
12000	Accounts Receivable	7,332.25
<u>Total Accounts Receivable</u>		7,332.25
<i>Total Assets</i>		<u><u>235,654.05</u></u>
<b>Liabilities &amp; Equity</b>		
<u>Other Liabilities</u>		
21000	Prepaid Assessments	33,549.42
<u>Total Other Liabilities</u>		33,549.42
<u>Equity</u>		
30000	Reserve Fund	161,238.85
31000	Prior Years Retained Earnings	38,912.59
<u>Total Equity</u>		200,151.44
<u>Liabilities and Equity</u>		
Operating Retained Earnings		1,953.19
<u>Total Liabilities and Equity</u>		1,953.19
<i>Total Liabilities &amp; Equity</i>		<u><u>235,654.05</u></u>

# Statement of Income and Expense

Saturday, September 11, 2021

15:46

Posted 8/1/2021 To 8/31/2021 11:59:00 PM

## 110 The Crossings of Oakland Property Owners Assoc.

### Operating

		Month		Year			
		Actual	Budget	Actual	Budget	Annual	Remainder
<b>Income</b>							
<b>Assessment Income</b>		<b>Acct Code</b>					
Assessments	40000	0.00	0.00	206,425.00	209,250.00	279,000.00	72,575.00
Total Assessment Income		0.00	0.00	206,425.00	209,250.00	279,000.00	72,575.00
<b>Other Income</b>		<b>Acct Code</b>					
Interest	40040	24.32	0.00	227.21	0.00	0.00	(227.21)
Late Fees	40050	730.00	0.00	1,970.00	0.00	0.00	(1,970.00)
Total Other Income		754.32	0.00	2,197.21	0.00	0.00	(2,197.21)
Total Income		754.32	0.00	208,622.21	209,250.00	279,000.00	70,377.79
<b>Expense</b>							
<b>Administrative</b>		<b>Acct Code</b>					
Copies	50110	53.35	250.00	1,080.20	2,000.00	3,000.00	1,919.80
Postage	50120	33.99	125.00	1,243.01	1,000.00	1,500.00	256.99
Legal Fees - Collections	50140	0.00	41.67	52.00	333.36	500.00	448.00
Audit/Tax	50160	0.00	0.00	750.00	800.00	800.00	50.00
Meetings	50170	147.17	125.00	147.17	1,000.00	1,500.00	1,352.83
Management Services	50200	2,500.00	2,500.00	20,000.00	20,000.00	30,000.00	10,000.00
Social	50225	0.00	291.67	0.00	2,333.36	3,500.00	3,500.00
Miscellaneous	50240	690.70	416.67	3,442.47	3,333.36	5,000.00	1,557.53
Website	50245	35.00	35.00	395.00	280.00	420.00	25.00
Federal Income Tax	50255	0.00	0.00	2,378.00	0.00	0.00	(2,378.00)
Telephone	60050	0.00	58.33	0.00	466.64	700.00	700.00
Total Administrative		3,460.21	3,843.34	29,487.85	31,546.72	46,920.00	17,432.15
<b>Building Maintenance</b>		<b>Acct Code</b>					
Electrical	65015	2,083.40	83.33	2,555.40	666.64	1,000.00	(1,555.40)
Fences	65020	0.00	41.67	0.00	333.36	500.00	500.00
Plumbing	65110	0.00	33.33	0.00	266.64	400.00	400.00
Total Building Maintenance		2,083.40	158.33	2,555.40	1,266.64	1,900.00	(655.40)
<b>Community Center/Clubhouse</b>		<b>Acct Code</b>					

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### Operating

		Month		Year		Annual	Remainder
		Actual	Budget	Actual	Budget		
Clubhouse Repairs	70045	0.00	0.00	2,777.20	0.00	0.00	(2,777.20)
Pool Service/Maint.	70100	2,443.36	1,166.67	14,784.84	9,333.36	14,000.00	(784.84)
Pool Payroll Wages/Taxes/Service	70103	0.00	833.33	0.00	6,666.64	10,000.00	10,000.00
Pool Chemicals/Supplies	70105	0.00	583.33	0.00	4,666.64	7,000.00	7,000.00
Pool Deck	70110	6,127.41	0.00	6,127.41	0.00	0.00	(6,127.41)
<b>Total Community Center/Clubhouse</b>		<b>8,570.77</b>	<b>2,583.33</b>	<b>23,689.45</b>	<b>20,666.64</b>	<b>31,000.00</b>	<b>7,310.55</b>
<b>Grounds</b>		<b>Acct Code</b>					
Grounds Maintenance	63000	75.00	166.67	2,353.00	1,333.36	2,000.00	(353.00)
Landscape Maintenance	63100	6,013.00	5,462.50	30,440.00	27,312.50	43,700.00	13,260.00
Tree Removal	63135	0.00	250.00	0.00	2,000.00	3,000.00	3,000.00
Mulch	63145	0.00	0.00	3,250.00	3,250.00	3,250.00	0.00
Holiday Lighting	63150	0.00	0.00	550.00	0.00	3,300.00	2,750.00
Park Repair & Maintenance	63160	1,443.80	41.67	1,443.80	333.36	500.00	(943.80)
Flag Services	63170	0.00	70.83	561.35	566.64	850.00	288.65
Pond Maintenance	63210	1,204.00	166.67	1,204.00	1,333.36	2,000.00	796.00
Irrigation	63400	125.00	125.00	423.00	1,000.00	1,500.00	1,077.00
Mailbox Repair & Maintance	63520	571.87	333.33	11,904.73	2,666.64	4,000.00	(7,904.73)
Snow Removal	63600	0.00	0.00	16,950.00	12,000.00	15,000.00	(1,950.00)
Chemical (Salt)	63610	0.00	0.00	0.00	4,000.00	5,000.00	5,000.00
Trash Removal	63910	6,446.36	4,666.67	43,527.33	37,333.36	56,000.00	12,472.67
<b>Total Grounds</b>		<b>15,879.03</b>	<b>11,283.34</b>	<b>112,607.21</b>	<b>93,129.22</b>	<b>140,100.00</b>	<b>27,492.79</b>
<b>Insurance</b>		<b>Acct Code</b>					
Workers Compensation Insurance	50535	0.00	48.33	558.00	386.64	580.00	22.00
Liability Insurance	50560	1,615.00	533.33	4,837.00	4,266.64	6,400.00	1,563.00
<b>Total Insurance</b>		<b>1,615.00</b>	<b>581.66</b>	<b>5,395.00</b>	<b>4,653.28</b>	<b>6,980.00</b>	<b>1,585.00</b>
<b>Reserve Accounts</b>		<b>Acct Code</b>					
Reserve Contribution	90000	2,325.00	2,325.00	18,600.00	18,600.00	27,900.00	9,300.00
Reserve Interest	90140	20.30	0.00	182.46	0.00	0.00	(182.46)

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### Operating

		Month		Year		Annual	Remainder
		Actual	Budget	Actual	Budget		
Total Reserve Accounts		2,345.30	2,325.00	18,782.46	18,600.00	27,900.00	9,117.54
<b>Utilities</b>	<b>Acct Code</b>						
Electric	60010	671.23	433.33	3,206.05	3,466.64	5,200.00	1,993.95
Gas	60015	574.58	166.67	2,922.00	1,333.36	2,000.00	(922.00)
Water	60025	7,552.44	1,416.67	7,778.06	11,333.36	17,000.00	9,221.94
Cable - Internet	60055	0.00	0.00	245.54	0.00	0.00	(245.54)
Total Utilities		8,798.25	2,016.67	14,151.65	16,133.36	24,200.00	10,048.35
Total Expense		42,751.96	22,791.67	206,669.02	185,995.86	279,000.00	72,330.98
Excess Revenue / Expense		(41,997.64)	(22,791.67)	1,953.19	23,254.14	0.00	1,953.19