

FINANCIAL REPORTS  
TO  
THE BOARD OF DIRECTORS

The Harbours  
Association

July 31, 2021

Prepared By:

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Prepared without an audit and for internal purposes only.

## 59 The Harbours Association

## Balance Sheet

Posted 07/31/2021

<b>Assets</b>			
<u>Operating Accounts</u>			
10000	Operating	16,905.57	
<u>Total Operating Accounts</u>		<u>16,905.57</u>	
<u>Reserve Accounts</u>			
10001	Money Market	64,692.82	
<u>Total Reserve Accounts</u>		<u>64,692.82</u>	
<u>Accounts Receivable</u>			
12000	Accounts Receivable	1,805.00	
12050	Additional Assessment	300.00	
<u>Total Accounts Receivable</u>		<u>2,105.00</u>	
<u>Other Assets</u>			
14011	Prepaid Insurance	6,502.68	
<u>Total Other Assets</u>		<u>6,502.68</u>	
<u>Total Assets</u>			<u>90,206.07</u>
<b>Liabilities &amp; Equity</b>			
<u>Other Liabilities</u>			
21000	Prepaid Assessments	3,030.00	
<u>Total Other Liabilities</u>		<u>3,030.00</u>	
<u>Equity</u>			
30000	Reserve Fund	64,692.82	
31000	Prior Year Retained Earnings	15,486.71	
<u>Total Equity</u>		<u>80,179.53</u>	
<u>Liabilities and Equity</u>			
	Operating Retained Earnings	6,996.54	
<u>Total Liabilities and Equity</u>		<u>6,996.54</u>	
<u>Total Liabilities &amp; Equity</u>			<u>90,206.07</u>

# Statement of Income and Expense

Posted 7/1/2021 To 7/31/2021 11:59:00 PM

Friday, August 06, 2021

11:30

## 59 The Harbours Association

### Operating

		Month		Year			
		Actual	Budget	Actual	Budget	Annual	Remainder
<b>Income</b>							
<b>Assessment Income</b>							
Assessments	40000	11,210.00	11,210.00	78,470.00	78,470.00	134,520.00	56,050.00
Total Assessment Income		11,210.00	11,210.00	78,470.00	78,470.00	134,520.00	56,050.00
<b>Other Income</b>							
Interest	40040	9.00	0.00	58.84	0.00	0.00	(58.84)
Late Fees	40050	50.00	0.00	375.00	0.00	0.00	(375.00)
Boat Dock & Kayak Fees	40076	0.00	0.00	250.00	0.00	0.00	(250.00)
Total Other Income		59.00	0.00	683.84	0.00	0.00	(683.84)
Total Income		11,269.00	11,210.00	79,153.84	78,470.00	134,520.00	55,366.16
<b>Expense</b>							
<b>Administrative</b>							
Copies	50110	19.80	50.00	321.55	350.00	600.00	278.45
Postage	50120	15.83	20.83	85.76	145.81	250.00	164.24
Legal Fees - Other	50145	0.00	25.00	1,377.00	175.00	300.00	(1,077.00)
Audit/Tax	50160	0.00	0.00	900.00	900.00	900.00	0.00
Management Services	50200	892.50	892.50	6,247.50	6,247.50	10,710.00	4,462.50
Miscellaneous	50240	32.75	58.33	338.60	408.31	700.00	361.40
Website	50245	35.00	35.00	245.00	245.00	420.00	175.00
Total Administrative		995.88	1,081.66	9,515.41	8,471.62	13,880.00	4,364.59
<b>Building Maintenance</b>							
Structural	65000	725.00	250.00	1,236.32	1,750.00	3,000.00	1,763.68
Electrical	65015	0.00	41.67	0.00	291.69	500.00	500.00
Gutters	65100	0.00	250.00	153.11	1,750.00	3,000.00	2,846.89
Roof Maint/Repairs	65105	0.00	41.67	0.00	291.69	500.00	500.00
Plumbing	65110	0.00	116.67	215.69	816.69	1,400.00	1,184.31
Painting	65200	0.00	41.67	0.00	291.69	500.00	500.00
Total Building Maintenance		725.00	741.68	1,605.12	5,191.76	8,900.00	7,294.88
<b>Grounds</b>							
<b>Acct Code</b>							

# Statement of Income and Expense

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## 59 The Harbours Association

### Operating

		Month		Year		Annual	Remainder
		Actual	Budget	Actual	Budget		
Grounds Maintenance	63000	2,400.00	500.00	3,712.12	3,500.00	6,000.00	2,287.88
Landscape Maintenance	63100	2,714.00	2,714.29	8,142.00	8,142.87	19,000.00	10,858.00
Lawn Fertilization	63110	0.00	196.67	1,100.00	1,376.69	2,360.00	1,260.00
Tree Removal	63135	450.00	333.33	4,825.00	2,333.31	4,000.00	(825.00)
Irrigation	63400	95.14	137.50	989.04	962.50	1,650.00	660.96
Snow Removal	63600	0.00	0.00	7,056.00	9,408.00	11,760.00	4,704.00
Asphalt / Parking Lot	63710	0.00	166.67	2,986.00	1,166.69	2,000.00	(986.00)
Pest Control	63900	56.00	233.33	571.00	1,633.31	2,800.00	2,229.00
Trash Removal	63910	0.00	802.33	3,642.81	5,616.31	9,628.00	5,985.19
<b>Total Grounds</b>		<b>5,715.14</b>	<b>5,084.12</b>	<b>33,023.97</b>	<b>34,139.68</b>	<b>59,198.00</b>	<b>26,174.03</b>
<b><u>Insurance</u></b>	<b><u>Acct Code</u></b>						
Workers Compensation Insurance	50535	0.00	45.83	550.00	320.81	550.00	0.00
Directors & Officers Insurance	50555	0.00	141.67	1,753.00	991.69	1,700.00	(53.00)
Liability Insurance	50560	812.83	855.42	4,850.40	5,987.94	10,265.00	5,414.60
<b>Total Insurance</b>		<b>812.83</b>	<b>1,042.92</b>	<b>7,153.40</b>	<b>7,300.44</b>	<b>12,515.00</b>	<b>5,361.60</b>
<b><u>Reserve Accounts</u></b>	<b><u>Acct Code</u></b>						
Reserve Contribution	90000	1,336.00	1,335.58	9,352.00	9,349.06	16,027.00	6,675.00
Reserve Interest	90140	8.08	0.00	51.83	0.00	0.00	(51.83)
<b>Total Reserve Accounts</b>		<b>1,344.08</b>	<b>1,335.58</b>	<b>9,403.83</b>	<b>9,349.06</b>	<b>16,027.00</b>	<b>6,623.17</b>
<b><u>Utilities</u></b>	<b><u>Acct Code</u></b>						
Electric	60010	55.08	83.33	294.50	583.31	1,000.00	705.50
Water	60025	0.00	1,916.67	11,161.07	13,416.69	23,000.00	11,838.93
<b>Total Utilities</b>		<b>55.08</b>	<b>2,000.00</b>	<b>11,455.57</b>	<b>14,000.00</b>	<b>24,000.00</b>	<b>12,544.43</b>
<b>Total Expense</b>		<b>9,648.01</b>	<b>11,285.96</b>	<b>72,157.30</b>	<b>78,452.56</b>	<b>134,520.00</b>	<b>62,362.70</b>
<b>Excess Revenue / Expense</b>		<b>1,620.99</b>	<b>(75.96)</b>	<b>6,996.54</b>	<b>17.44</b>	<b>0.00</b>	<b>6,996.54</b>