

FINANCIAL REPORTS  
TO  
THE BOARD OF DIRECTORS

The Harbours  
Association

June 30, 2021

Prepared By:

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Prepared without an audit and for internal purposes only.

## 59 The Harbours Association

## Balance Sheet

Posted 06/30/2021

**Assets**Operating Accounts

10000 Operating 13,296.75

Total Operating Accounts 13,296.75Reserve Accounts

10001 Money Market 63,348.74

Total Reserve Accounts 63,348.74Accounts Receivable

12000 Accounts Receivable 1,860.00

12050 Additional Assessment 300.00

Total Accounts Receivable 2,160.00Other Assets

14011 Prepaid Insurance 7,315.51

Total Other Assets 7,315.51*Total Assets*86,121.00**Liabilities & Equity**Other Liabilities

21000 Prepaid Assessments 1,910.00

Total Other Liabilities 1,910.00Equity

30000 Reserve Fund 63,348.74

31000 Prior Year Retained Earnings 15,486.71

Total Equity 78,835.45Liabilities and Equity

Operating Retained Earnings 5,375.55

Total Liabilities and Equity 5,375.55*Total Liabilities & Equity*86,121.00

# Statement of Income and Expense

Friday, July 09, 2021

20:48

Posted 6/1/2021 To 6/30/2021 11:59:00 PM

## 59 The Harbours Association

### Operating

		Month		Year			
		Actual	Budget	Actual	Budget	Annual	Remainder
<b>Income</b>							
<b>Assessment Income</b>		<b>Acct Code</b>					
Assessments	40000	11,210.00	11,210.00	67,260.00	67,260.00	134,520.00	67,260.00
Total Assessment Income		<u>11,210.00</u>	<u>11,210.00</u>	<u>67,260.00</u>	<u>67,260.00</u>	<u>134,520.00</u>	<u>67,260.00</u>
<b>Other Income</b>		<b>Acct Code</b>					
Interest	40040	8.74	0.00	49.84	0.00	0.00	(49.84)
Late Fees	40050	50.00	0.00	325.00	0.00	0.00	(325.00)
Boat Dock & Kayak Fees	40076	0.00	0.00	250.00	0.00	0.00	(250.00)
Total Other Income		<u>58.74</u>	<u>0.00</u>	<u>624.84</u>	<u>0.00</u>	<u>0.00</u>	<u>(624.84)</u>
Total Income		<u>11,268.74</u>	<u>11,210.00</u>	<u>67,884.84</u>	<u>67,260.00</u>	<u>134,520.00</u>	<u>66,635.16</u>
<b>Expense</b>							
<b>Administrative</b>		<b>Acct Code</b>					
Copies	50110	16.05	50.00	301.75	300.00	600.00	298.25
Postage	50120	4.59	20.83	69.93	124.98	250.00	180.07
Legal Fees - Other	50145	0.00	25.00	1,377.00	150.00	300.00	(1,077.00)
Audit/Tax	50160	900.00	0.00	900.00	900.00	900.00	0.00
Management Services	50200	892.50	892.50	5,355.00	5,355.00	10,710.00	5,355.00
Miscellaneous	50240	31.50	58.33	305.85	349.98	700.00	394.15
Website	50245	35.00	35.00	210.00	210.00	420.00	210.00
Total Administrative		<u>1,879.64</u>	<u>1,081.66</u>	<u>8,519.53</u>	<u>7,389.96</u>	<u>13,880.00</u>	<u>5,360.47</u>
<b>Building Maintenance</b>		<b>Acct Code</b>					
Structural	65000	511.32	250.00	511.32	1,500.00	3,000.00	2,488.68
Electrical	65015	0.00	41.67	0.00	250.02	500.00	500.00
Gutters	65100	153.11	250.00	153.11	1,500.00	3,000.00	2,846.89
Roof Maint/Repairs	65105	0.00	41.67	0.00	250.02	500.00	500.00
Plumbing	65110	215.69	116.67	215.69	700.02	1,400.00	1,184.31
Painting	65200	0.00	41.67	0.00	250.02	500.00	500.00
Total Building Maintenance		<u>880.12</u>	<u>741.68</u>	<u>880.12</u>	<u>4,450.08</u>	<u>8,900.00</u>	<u>8,019.88</u>
<b>Grounds</b>		<b>Acct Code</b>					

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## 59 The Harbours Association

### Operating

		Month		Year			
		Actual	Budget	Actual	Budget	Annual	Remainder
Grounds Maintenance	63000	226.64	500.00	1,312.12	3,000.00	6,000.00	4,687.88
Landscape Maintenance	63100	2,714.00	2,714.29	5,428.00	5,428.58	19,000.00	13,572.00
Lawn Fertilization	63110	785.00	196.67	1,100.00	1,180.02	2,360.00	1,260.00
Tree Removal	63135	0.00	333.33	4,375.00	1,999.98	4,000.00	(375.00)
Irrigation	63400	673.90	137.50	893.90	825.00	1,650.00	756.10
Snow Removal	63600	0.00	0.00	7,056.00	9,408.00	11,760.00	4,704.00
Asphalt / Parking Lot	63710	2,986.00	166.67	2,986.00	1,000.02	2,000.00	(986.00)
Pest Control	63900	235.00	233.33	515.00	1,399.98	2,800.00	2,285.00
Trash Removal	63910	1,822.74	802.33	3,642.81	4,813.98	9,628.00	5,985.19
<b>Total Grounds</b>		<b>9,443.28</b>	<b>5,084.12</b>	<b>27,308.83</b>	<b>29,055.56</b>	<b>59,198.00</b>	<b>31,889.17</b>
<b><u>Insurance</u></b>		<b><u>Acct Code</u></b>					
Workers Compensation Insurance	50535	0.00	45.83	550.00	274.98	550.00	0.00
Directors & Officers Insurance	50555	0.00	141.67	1,753.00	850.02	1,700.00	(53.00)
Liability Insurance	50560	812.83	855.42	4,037.57	5,132.52	10,265.00	6,227.43
<b>Total Insurance</b>		<b>812.83</b>	<b>1,042.92</b>	<b>6,340.57</b>	<b>6,257.52</b>	<b>12,515.00</b>	<b>6,174.43</b>
<b><u>Reserve Accounts</u></b>		<b><u>Acct Code</u></b>					
Reserve Contribution	90000	1,336.00	1,335.58	8,016.00	8,013.48	16,027.00	8,011.00
Reserve Interest	90140	7.66	0.00	43.75	0.00	0.00	(43.75)
<b>Total Reserve Accounts</b>		<b>1,343.66</b>	<b>1,335.58</b>	<b>8,059.75</b>	<b>8,013.48</b>	<b>16,027.00</b>	<b>7,967.25</b>
<b><u>Utilities</u></b>		<b><u>Acct Code</u></b>					
Electric	60010	52.02	83.33	239.42	499.98	1,000.00	760.58
Water	60025	5,480.90	1,916.67	11,161.07	11,500.02	23,000.00	11,838.93
<b>Total Utilities</b>		<b>5,532.92</b>	<b>2,000.00</b>	<b>11,400.49</b>	<b>12,000.00</b>	<b>24,000.00</b>	<b>12,599.51</b>
<b>Total Expense</b>		<b>19,892.45</b>	<b>11,285.96</b>	<b>62,509.29</b>	<b>67,166.60</b>	<b>134,520.00</b>	<b>72,010.71</b>
<b>Excess Revenue / Expense</b>		<b>(8,623.71)</b>	<b>(75.96)</b>	<b>5,375.55</b>	<b>93.40</b>	<b>0.00</b>	<b>5,375.55</b>