

FINANCIAL REPORTS
TO
THE BOARD OF DIRECTORS

Crossings of Oakland
Property Owners Association

May 31, 2021

Prepared By:

The Highlander Group, Inc.
3080 Orchard Lake Rd., Suite J
Keego Harbor, MI 48320
(248) 681-7883
www.highlandergroup.net

Prepared without an audit and for internal purposes only.

110 The Crossings of Oakland Property Owners Assoc.

Balance Sheet

Posted 05/31/2021

Assets		
<u>Operating Accounts</u>		
10000	Operating	129,403.70
<u>Total Operating Accounts</u>		<u>129,403.70</u>
<u>Reserve Accounts</u>		
10001	Money Market	154,204.55
<u>Total Reserve Accounts</u>		<u>154,204.55</u>
<u>Accounts Receivable</u>		
12000	Accounts Receivable	5,522.75
<u>Total Accounts Receivable</u>		<u>5,522.75</u>
<i>Total Assets</i>		<u><u>289,131.00</u></u>
 Liabilities & Equity		
<u>Other Liabilities</u>		
21000	Prepaid Assessments	57,836.92
<u>Total Other Liabilities</u>		<u>57,836.92</u>
<u>Equity</u>		
30000	Reserve Fund	154,204.55
31000	Prior Years Retained Earnings	38,912.59
<u>Total Equity</u>		<u>193,117.14</u>
<u>Liabilities and Equity</u>		
	Operating Retained Earnings	38,176.94
<u>Total Liabilities and Equity</u>		<u>38,176.94</u>
<i>Total Liabilities & Equity</i>		<u><u>289,131.00</u></u>

Statement of Income and Expense

Friday, June 11, 2021

11:24

Posted 5/1/2021 To 5/31/2021 11:59:00 PM

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Operating

		Month		Year			
		Actual	Budget	Actual	Budget	Annual	Remainder
Income							
<u>Assessment Income</u>		<u>Acct Code</u>					
Assessments	40000	0.00	0.00	136,675.00	139,500.00	279,000.00	142,325.00
Total Assessment Income		0.00	0.00	136,675.00	139,500.00	279,000.00	142,325.00
<u>Other Income</u>		<u>Acct Code</u>					
Interest	40040	25.51	0.00	153.93	0.00	0.00	(153.93)
Late Fees	40050	740.00	0.00	900.00	0.00	0.00	(900.00)
Total Other Income		765.51	0.00	1,053.93	0.00	0.00	(1,053.93)
Total Income		765.51	0.00	137,728.93	139,500.00	279,000.00	141,271.07
Expense							
<u>Administrative</u>		<u>Acct Code</u>					
Copies	50110	308.00	250.00	826.05	1,250.00	3,000.00	2,173.95
Postage	50120	464.34	125.00	1,072.04	625.00	1,500.00	427.96
Legal Fees - Collections	50140	0.00	41.67	30.00	208.35	500.00	470.00
Audit/Tax	50160	0.00	800.00	0.00	800.00	800.00	800.00
Meetings	50170	0.00	125.00	0.00	625.00	1,500.00	1,500.00
Management Services	50200	2,500.00	2,500.00	12,500.00	12,500.00	30,000.00	17,500.00
Social	50225	0.00	291.67	0.00	1,458.35	3,500.00	3,500.00
Miscellaneous	50240	689.20	416.67	2,464.82	2,083.35	5,000.00	2,535.18
Website	50245	35.00	35.00	290.00	175.00	420.00	130.00
Telephone	60050	0.00	58.33	0.00	291.65	700.00	700.00
Total Administrative		3,996.54	4,643.34	17,182.91	20,016.70	46,920.00	29,737.09
<u>Building Maintenance</u>		<u>Acct Code</u>					
Electrical	65015	0.00	83.33	472.00	416.65	1,000.00	528.00
Fences	65020	0.00	41.67	0.00	208.35	500.00	500.00
Plumbing	65110	0.00	33.33	0.00	166.65	400.00	400.00
Total Building Maintenance		0.00	158.33	472.00	791.65	1,900.00	1,428.00
<u>Community Center/Clubhouse</u>		<u>Acct Code</u>					
Pool Service/Maint.	70100	0.00	1,166.67	0.00	5,833.35	14,000.00	14,000.00

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		Month		Year			
		Actual	Budget	Actual	Budget	Annual	Remainder
Pool Payroll Wages/Taxes/Service	70103	0.00	833.33	0.00	4,166.65	10,000.00	10,000.00
Pool Chemicals/Supplies	70105	0.00	583.33	0.00	2,916.65	7,000.00	7,000.00
Total Community Center/Clubhouse		0.00	2,583.33	0.00	12,916.65	31,000.00	31,000.00
Grounds		Acct Code					
Grounds Maintenance	63000	0.00	166.67	687.00	833.35	2,000.00	1,313.00
Landscape Maintenance	63100	6,013.00	5,462.50	12,026.00	10,925.00	43,700.00	31,674.00
Tree Removal	63135	0.00	250.00	0.00	1,250.00	3,000.00	3,000.00
Mulch	63145	0.00	0.00	0.00	0.00	3,250.00	3,250.00
Holiday Lighting	63150	550.00	0.00	550.00	0.00	3,300.00	2,750.00
Park Repair & Maintenance	63160	0.00	41.67	0.00	208.35	500.00	500.00
Flag Services	63170	561.35	70.83	561.35	354.15	850.00	288.65
Pond Maintenance	63210	0.00	166.67	0.00	833.35	2,000.00	2,000.00
Irrigation	63400	298.00	125.00	298.00	625.00	1,500.00	1,202.00
Mailbox Repair & Maintance	63520	7,075.98	333.33	9,119.46	1,666.65	4,000.00	(5,119.46)
Snow Removal	63600	0.00	0.00	16,950.00	12,000.00	15,000.00	(1,950.00)
Chemical (Salt)	63610	0.00	0.00	0.00	4,000.00	5,000.00	5,000.00
Trash Removal	63910	4,748.19	4,666.67	23,585.68	23,333.35	56,000.00	32,414.32
Total Grounds		19,246.52	11,283.34	63,777.49	56,029.20	140,100.00	76,322.51
Insurance		Acct Code					
Workers Compensation Insurance	50535	0.00	48.33	558.00	241.65	580.00	22.00
Liability Insurance	50560	0.00	533.33	3,222.00	2,666.65	6,400.00	3,178.00
Total Insurance		0.00	581.66	3,780.00	2,908.30	6,980.00	3,200.00
Reserve Accounts		Acct Code					
Reserve Contribution	90000	2,325.00	2,325.00	11,625.00	11,625.00	27,900.00	16,275.00
Reserve Interest	90140	19.41	0.00	123.16	0.00	0.00	(123.16)
Total Reserve Accounts		2,344.41	2,325.00	11,748.16	11,625.00	27,900.00	16,151.84
Utilities		Acct Code					
Electric	60010	321.22	433.33	1,314.69	2,166.65	5,200.00	3,885.31

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Operating

		Month		Year		Annual	Remainder
		Actual	Budget	Actual	Budget		
Gas	60015	1,051.12	166.67	1,051.12	833.35	2,000.00	948.88
Water	60025	225.62	1,416.67	225.62	7,083.35	17,000.00	16,774.38
Total Utilities		<u>1,597.96</u>	<u>2,016.67</u>	<u>2,591.43</u>	<u>10,083.35</u>	<u>24,200.00</u>	<u>21,608.57</u>
Total Expense		<u>27,185.43</u>	<u>23,591.67</u>	<u>99,551.99</u>	<u>114,370.85</u>	<u>279,000.00</u>	<u>179,448.01</u>
Excess Revenue / Expense		<u>(26,419.92)</u>	<u>(23,591.67)</u>	<u>38,176.94</u>	<u>25,129.15</u>	<u>0.00</u>	<u>38,176.94</u>