

FINANCIAL REPORTS
TO
THE BOARD OF DIRECTORS

Crossings of Oakland
Property Owners Association

June 30, 2021

Prepared By:

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Prepared without an audit and for internal purposes only.

110 The Crossings of Oakland Property Owners Assoc.

Balance Sheet

Posted 06/30/2021

Assets

Operating Accounts

10000 Operating 105,474.34

Total Operating Accounts 105,474.34

Reserve Accounts

10001 Money Market 156,548.58

Total Reserve Accounts 156,548.58

Accounts Receivable

12000 Accounts Receivable 3,638.25

Total Accounts Receivable 3,638.25

Total Assets

265,661.17

Liabilities & Equity

Other Liabilities

21000 Prepaid Assessments 67,066.25

Total Other Liabilities 67,066.25

Equity

30000 Reserve Fund 156,548.58

31000 Prior Years Retained Earnings 38,912.59

Total Equity 195,461.17

Liabilities and Equity

Operating Retained Earnings 3,133.75

Total Liabilities and Equity 3,133.75

Total Liabilities & Equity

265,661.17

Statement of Income and Expense

Sunday, July 11, 2021 18:40

Posted 6/1/2021 To 6/30/2021 11:59:00 PM

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Operating

		Month		Year		Annual	Remainder
		Actual	Budget	Actual	Budget		
Income							
Assessment Income		Acct Code					
Assessments	40000	0.00	0.00	136,675.00	139,500.00	279,000.00	142,325.00
Total Assessment Income		0.00	0.00	136,675.00	139,500.00	279,000.00	142,325.00
Other Income		Acct Code					
Interest	40040	24.18	0.00	178.11	0.00	0.00	(178.11)
Late Fees	40050	200.00	0.00	1,100.00	0.00	0.00	(1,100.00)
Total Other Income		224.18	0.00	1,278.11	0.00	0.00	(1,278.11)
Total Income		224.18	0.00	137,953.11	139,500.00	279,000.00	141,046.89
Expense							
Administrative		Acct Code					
Copies	50110	30.10	250.00	856.15	1,500.00	3,000.00	2,143.85
Postage	50120	18.39	125.00	1,090.43	750.00	1,500.00	409.57
Legal Fees - Collections	50140	22.00	41.67	52.00	250.02	500.00	448.00
Audit/Tax	50160	750.00	0.00	750.00	800.00	800.00	50.00
Meetings	50170	0.00	125.00	0.00	750.00	1,500.00	1,500.00
Management Services	50200	2,500.00	2,500.00	15,000.00	15,000.00	30,000.00	15,000.00
Social	50225	0.00	291.67	0.00	1,750.02	3,500.00	3,500.00
Miscellaneous	50240	155.45	416.67	2,620.27	2,500.02	5,000.00	2,379.73
Website	50245	35.00	35.00	325.00	210.00	420.00	95.00
Telephone	60050	0.00	58.33	0.00	349.98	700.00	700.00
Total Administrative		3,510.94	3,843.34	20,693.85	23,860.04	46,920.00	26,226.15
Building Maintenance		Acct Code					
Electrical	65015	0.00	83.33	472.00	499.98	1,000.00	528.00
Fences	65020	0.00	41.67	0.00	250.02	500.00	500.00
Plumbing	65110	0.00	33.33	0.00	199.98	400.00	400.00
Total Building Maintenance		0.00	158.33	472.00	949.98	1,900.00	1,428.00
Community Center/Clubhouse		Acct Code					
Pool Service/Maint.	70100	8,500.70	1,166.67	8,500.70	7,000.02	14,000.00	5,499.30

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Operating

		Month		Year		Annual	Remainder
		Actual	Budget	Actual	Budget		
Pool Payroll Wages/Taxes/Service	70103	0.00	833.33	0.00	4,999.98	10,000.00	10,000.00
Pool Chemicals/Supplies	70105	0.00	583.33	0.00	3,499.98	7,000.00	7,000.00
Total Community Center/Clubhouse		8,500.70	2,583.33	8,500.70	15,499.98	31,000.00	22,499.30
<u>Grounds</u>	<u>Acct Code</u>						
Grounds Maintenance	63000	1,166.00	166.67	1,853.00	1,000.02	2,000.00	147.00
Landscape Maintenance	63100	6,013.00	5,462.50	18,039.00	16,387.50	43,700.00	25,661.00
Tree Removal	63135	0.00	250.00	0.00	1,500.00	3,000.00	3,000.00
Mulch	63145	3,250.00	3,250.00	3,250.00	3,250.00	3,250.00	0.00
Holiday Lighting	63150	0.00	0.00	550.00	0.00	3,300.00	2,750.00
Park Repair & Maintenance	63160	0.00	41.67	0.00	250.02	500.00	500.00
Flag Services	63170	0.00	70.83	561.35	424.98	850.00	288.65
Pond Maintenance	63210	0.00	166.67	0.00	1,000.02	2,000.00	2,000.00
Irrigation	63400	0.00	125.00	298.00	750.00	1,500.00	1,202.00
Mailbox Repair & Maintance	63520	2,213.40	333.33	11,332.86	1,999.98	4,000.00	(7,332.86)
Snow Removal	63600	0.00	0.00	16,950.00	12,000.00	15,000.00	(1,950.00)
Chemical (Salt)	63610	0.00	0.00	0.00	4,000.00	5,000.00	5,000.00
Trash Removal	63910	7,048.93	4,666.67	30,634.61	28,000.02	56,000.00	25,365.39
Total Grounds		19,691.33	14,533.34	83,468.82	70,562.54	140,100.00	56,631.18
<u>Insurance</u>	<u>Acct Code</u>						
Workers Compensation Insurance	50535	0.00	48.33	558.00	289.98	580.00	22.00
Liability Insurance	50560	0.00	533.33	3,222.00	3,199.98	6,400.00	3,178.00
Total Insurance		0.00	581.66	3,780.00	3,489.96	6,980.00	3,200.00
<u>Reserve Accounts</u>	<u>Acct Code</u>						
Reserve Contribution	90000	2,325.00	2,325.00	13,950.00	13,950.00	27,900.00	13,950.00
Reserve Interest	90140	19.03	0.00	142.19	0.00	0.00	(142.19)
Total Reserve Accounts		2,344.03	2,325.00	14,092.19	13,950.00	27,900.00	13,807.81
<u>Utilities</u>	<u>Acct Code</u>						
Electric	60010	579.27	433.33	1,893.96	2,599.98	5,200.00	3,306.04

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Operating

		Month		Year			Remainder
		Actual	Budget	Actual	Budget	Annual	
Gas	60015	641.10	166.67	1,692.22	1,000.02	2,000.00	307.78
Water	60025	0.00	1,416.67	225.62	8,500.02	17,000.00	16,774.38
Total Utilities		<u>1,220.37</u>	<u>2,016.67</u>	<u>3,811.80</u>	<u>12,100.02</u>	<u>24,200.00</u>	<u>20,388.20</u>
Total Expense		<u>35,267.37</u>	<u>26,041.67</u>	<u>134,819.36</u>	<u>140,412.52</u>	<u>279,000.00</u>	<u>144,180.64</u>
Excess Revenue / Expense		<u>(35,043.19)</u>	<u>(26,041.67)</u>	<u>3,133.75</u>	<u>(912.52)</u>	<u>0.00</u>	<u>3,133.75</u>