

**RESOLUTION OF THE
SQUARE LAKE HILLS CONDOMINIUM ASSOCIATION**

PETTY CASH

SUBJECT: Adoption of a policy to allow the Board President to have petty cash for incidental purchases for the Association.

AUTHORITY: The Master Deed and Bylaws of the Association.

EFFECTIVE DATE: February 4, 2013


RESOLUTION: The Board of Directors, on behalf of the Association, hereby authorizes that the Board President have a petty cash account in the amount of one thousand Dollars (\$1000.00) for incidental purchases for the Association. The petty cash account shall be initially funded in this amount and it shall be the responsibility of the Association President to maintain and account for expenditures from the petty cash account. Expenditures from the petty cash account shall be reimbursed upon submittal of receipts for purchases. Upon the end of the President's term of office, the petty cash shall be returned to the Management Company for accounting and reissuance of the petty cash to the new President.

PRESIDENT'S CERTIFICATION: The undersigned, being the President of the Square Lake Hills Condominium Association, a Michigan nonprofit corporation, certifies that the foregoing Resolution was adopted by the Board of Directors of the Association on January 4, 2013 and in witness thereof, the undersigned has subscribed his name.

SQUARE LAKE HILLS CONDOMINIUM ASSOCIATION

By: 
Cyril Cornak

Its: President

By: 
Callie Land

Its: Secretary