

INVERRARY CONDOMINIUM ASSOCIATION

DIRECTORS RESOLUTION REGARDING MOVE-IN FEES

At a regularly scheduled meeting of the Board of Directors (the "Board") of the Inverrary Condominium Association (the "Association") held on Tuesday, August 20, 2013 in Keego Harbor, Michigan. A resolution of the Board pertaining to a standardized procedure to address resident and tenant move-in.

WHEREAS, the Association, by and through its duly elected Board, has a responsibility for the security of the community and maintaining the common areas; and

WHEREAS, after careful consideration, discussion and unanimous vote of the Board, the following procedure has been adopted effective September 1, 2013

NOW THEREFORE, BE IT RESOLVED as follows:

1. When a resident (co-owner or lessee) moves into the Inverrary Condominiums there will be a Move-In Fee assessed in the amount of one hundred fifty dollars (\$150.00.)
2. The Move-In Fee will be assessed and billed directly to the co-owner of the unit.
3. The Move-In Fee will be due and payable within thirty (30) days of receipt. Failure to pay the Move-In Fee will be treated as a delinquency subject to Article II of the Association By-Laws.

THEREFORE, BE IT DECLARED that the foregoing Resolution is approved and enacted by the Board on August 20, 2013 and will become effective September 1, 2013.

INVERRARY CONDOMINIUM ASSOCIATION

By: Marianne Smith
Marianne Smith
President of the Association

I, the undersigned Joan Emahiser, do hereby certify that I am a duly elected member of the Board of Directors of the Inverrary Condominiums Association, its duly appointed Secretary and keeper of its records and that the foregoing is a true and correct copy of the Directors Resolution Regarding Move-In Fees duly adopted at a meeting of the Board of Directors thereof, convened and held on Tuesday, August 20, 2013.

WITNESS AND ATTEST:

By: Joan A. Emahiser
Joan Emahiser
Secretary of the Association